

## THE Bank of Hawaii LIMITED.

Incorporated under the Laws of the Territory of Hawaii.

Paid-Up Capital . . \$600,000  
Surplus . . . . . 200,000  
Undivided Profits . . 35,000

OFFICERS AND DIRECTORS.  
Charles M. Cooke, President  
P. C. Jones, Vice President  
C. H. Cooke, Cashier  
T. C. Atherton, Assistant Cashier  
H. Waterhouse, F. W. Macfarlane,  
J. D. Tenney, J. A. McCann and  
C. H. Atherton.

Commercial and Savings Departments.

Strict attention given to all branches of Banking.

Judd Building - - - Fort Street

## The Yokohama Specie Bank Ltd

Subscribed Capital, - - Yen 24,000,000  
Paid Up Capital, - - Yen 18,000,000  
Reserve Fund, - - Yen 8,740,000

HEAD OFFICE: YOKOHAMA.

Interested Allowed.

On fixed deposit for 12 months, 4 per cent per annum.

On fixed deposit for 6 months, 3½ per cent per annum.

On fixed deposit for 3 months, 3 per cent per annum.

The bank buys and receives for collection Bills of Exchange, issues Drafts and Letters of Credit, and transacts a general banking business.

Branch of Yokohama Specie Bank New Republic building, Honolulu, H. T.

Claus Spreckels. Wm. G. Irwin.

## Claus Spreckels & Co., Bankers

HONOLULU, H. T.

SAN FRANCISCO AGENTS - THE NEVADA NATIONAL BANK OF SAN FRANCISCO.

DRAW EXCHANGE ON

SAN FRANCISCO - The Nevada National Bank of San Francisco.

LONDON - The Union Bank of London, Ltd.

NEW YORK - American Exchange National Bank.

CHICAGO - Merchants' National Bank.

PARIS - Credit Lyonnais.

BERLIN - Dresdener Bank.

HONGKONG AND YOKOHAMA - Hongkong and Shanghai Banking Corporation.

NEW ZEALAND AND AUSTRALIA - Bank of New Zealand.

VICTORIA AND VANCOUVER - Bank of British North America.

Transact a General Banking & Exchange Business

Deposits Received, Loans made on Approved Security, Commercial and Travelers' credits issued, Bills of Exchange Bought and Sold.

COLLECTIONS PROMPTLY ACCOUNTED FOR.

## C. BREWER & CO., LIMITED.

Queen Street, Honolulu, H. T.

AGENTS FOR

Hawaiian Agricultural Company, Ono-

ma Sugar Company, Honouliuli Sugar Company, Wailuku Sugar Company,

Maui Sugar Company, Ooaka Sugar Plantation Company, Haleakala

Ranch Company, Kapapala Ranch.

Planters' Line and Shipping Company, San Francisco Packets, Chas. Brewer

& Co's Line of Boston Packets.

Agents Boston Board of Underwriters, Agents for Philadelphia Board of Underwriters.

Standard Oil Company.

LIST OF OFFICERS:

C. M. Cooke, President; George E. Robertson, Manager; E. F. Bishop, Treasurer and Secretary; Col. W. F. Allen, Auditor; P. C. Jones, H. Waterhouse, G. R. Carter, Directors.

## O. SHIODA AGENCY OF KEI HIN BANK, LTD

VINEYARD ST.

Telephone White 1811.

Transacts General Banking and Exchange Business.

HEAD OFFICE, TOKYO, JAPAN

DRAW EXCHANGE ON FIRST NATIONAL BANK, YOKOHAMA.

ORIAN CLYDE CULLEN

COUNSELLOR-AT-LAW.

U. S. Supreme Court, Registered Attorney U. S. Patent Office, United States and Foreign Patents, Caveats, Trade Marks and Copyrights.

No. 700 7th Street, N. W.

Opp. U. S. Patent-Office.

WASHINGTON, D. C.

## Honolulu Hardware Co., Ltd.

Importers and Dealers in

General Hardware, Tinware, Paints and Oils, Crockery and Glassware

33 N. King street, makai side, between Nuuanu and Smith streets.

Telephone Main 393, P. O. Box 609.

## Hawaii Shinpo Sha

THE PIONEER JAPANESE PRINTING office. The publisher of Hawaii Shinpo, the only daily Japanese paper published in the Territory of Hawaii.

C. SHIOZAWA, Proprietor, Y. SOGA, Editor.

Editorial and Printing Office-1021 Smith St., above King. P. O. Box 902.

Telephone Main 97.

## BISHOP & CO., BANKERS

ESTABLISHED IN 1858.

Banking Department.

Transact business in all departments of banking. Collections carefully attended to. Exchange bought and sold.

Commercial and Travelers' Letters of Credit issued on the Bank of California and N. M. Rothschild & Sons, London. Correspondents: The Bank of California, Commercial Banking Co. of Sydney, Ltd., London.

Drafts and cable transfers on China and Japan through the Hongkong and Shanghai Banking Corporation and Chartered Bank of India, Australia and China.

Interest allowed on term deposits at the following rates per annum, viz: Seven days' notice, at 2 per cent. Three months, at 3 per cent. Six months, at 3½ per cent. Twelve months, at 4 per cent.

Trust Department.

Act as trustees under mortgages. Manage estates, real and personal. Collect rents and dividends. Valuable papers, wills, bonds, etc., received for safe keeping.

Accountant Department.

Auditors for corporations and private firms. Books examined and reported on. Statements of affairs prepared. Trustees on bankrupt or insolvent estates. Office, 324 Bethel street.

Savings Department.

Deposits received and interest allowed at 4½ per cent per annum, in accordance with rules and regulations, copies of which may be obtained on application.

Insurance Department.

Agents for FIRE, MARINE, LIFE, ACCIDENT AND EMPLOYERS' LIABILITY INSURANCE COMPANIES. Insurance office, 324 Bethel street.



## A Proposition

Kindly indicate to us your desires and we will promptly meet you with a definite proposition.

Hawaiian Trust Co., Ltd.  
923 Fort Street.

## ALEXANDER & BALDWIN LIMITED.

OFFICERS.

H. P. Baldwin, President

J. B. Castle, First Vice-President

W. M. Alexander, Second Vice-President

J. P. Cooke, Treasurer

W. O. Smith, Secretary

George R. Carter, Auditor

## Sugar Factors

Commission Merchants

AGENTS FOR

Hawaiian Commercial and Sugar Co.,

Hauku Sugar Company,

Pala Plantation Company,

Nahiku Sugar Company,

Kihel Plantation Company,

Hav. Ian Sugar Company,

Kahului Railroad Company, and

A. and B. Line,

Edward May,

Emily F. Whitney,

W. B. Flint.

## THE FIRST American Savings & Trust Co

OF HAWAII, LTD.

Capital, \$250,000.00.

President, Cecil Brown

Vice-President, M. P. Robinson

Cashier, W. G. Cooper

Principal Office: Corner Fort and King streets.

SAVINGS DEPOSITS received and interest allowed for yearly deposits at the rate of 4½ per cent per annum.

Rules and regulations furnished upon application.

## JOSEPH HARTMANN & CO. WHOLESALE Wine and Liquor Dealers

Waverly Block. BETHEL ST.

## ATTACK THE INCOME LAW

Constitutional Objections Were Raised.

## JUDGE ESTEE'S SUGGESTIONS

Upholds One of the Allegedly Harsh Features—Decision Probably on Monday.

The constitutionality of income tax law was threshed over again yesterday in the United States Court in the suit of W. C. Peacock and others to enjoin Assessor Pratt from collecting the tax. The suit came up on demurrer to the complaint, and upon the points raised here the case will be carried to the higher courts.

Attorney General Dole represented the Territory and Thomas Fitch and J. J. Dunne appeared for the petitioners. Mr. Dole began by saying that he had expected Mr. Robertson to argue the matter, so had but little time for preparation. He stated however that the hearing in the Supreme Court covered practically the same grounds and he therefore read Robertson's brief in the Robertson vs. Pratt case, which had been presented in the Territorial courts. Mr. Dole argued that the points in the Federal suit were substantially the same as those upon which the Supreme Court had passed, and that the Supreme Court should govern in a manner the acts of the Federal Court. It was contended further that the Territorial legislature had as much power as a State legislature, under the organic act.

Mr. Fitch conceded that a Territorial legislature can impose a direct tax. "The complainants," said he, "rest their case upon the ground that the income tax law of Hawaii is void for want of uniformity, in that it was enacted in brazen defiance of the Organic Act and of Section 8 of Article I of the United States constitution, saying that all duties, imposts, etc., shall be uniform throughout the United States, and of the Fifth, Sixth and Fourteenth Amendments to the United States Constitution, and that the void sections of it make invalid the entire law, for that it constitutes one entire scheme of taxation."

Mr. Fitch contended that the law discriminates in favor of the idle man, who earns \$5 per day and works but 200 days, and the man who works 300 days would have to pay \$10 tax.

It was further argued that the law did not exempt income from United States bonds, and is therefore in conflict with the laws of Congress, and that salaries of judges in Hawaii paid by the United States are not exempt. It is further argued that there is a discrimination in favor of private schools, fraternal societies and insurance companies which are conducted for private benefit.

It is also contended that there is a discrimination between married men and bachelors, between wards living together and wards living separately, between families where the husband is the only breadwinner and where both husband and wife earn an income. Mr. Fitch further said that the Hawaiian income law was more drastic than Congress ever dared to adopt, and that the "Hawaiian legislature leaped defiantly with both feet, upon all constitutional restrictions."

Mr. Fitch referred to the section giving the assessor the right to add two hundred per cent penalty in cases of what he supposed to be fraudulent returns, making the assessor complainant, judge, principal witness and high sheriff, all in one.

Mr. Fitch declared also that "where it is impossible to extract the unconstitutional, invalid and void provisions of the law from the body of it, without invalidating the remainder and destroying the law as understood and intended by the legislature—then the law, being void in one particular, is altogether void, and the injunction asked for should be granted."

Mr. Dunne, in his argument, paid special attention to the section of the law giving the assessor the right to fix the amount in case no return was made and declared that courts uniformly denounced such arbitrary and uncontrolled power, there being no appeal from his action.

Judge Estee interrupted to say that the California courts had held the assessor could be given such power. Mr. Dunne replied that the United States Supreme Court ever since we had one had repudiated this power.

The Court stated further that government officials were not supposed to be arbitrary, but that taxes from their nature were summary. This power, he said, happened to be given by law in a number of States, and the Supreme Court had decided that taxes could be enforced by such extreme measures.

Mr. Dole made no reply and Judge Estee requested counsel to file briefs before the end of the week. A decision may be given Monday morning.

## ONLY TWO

Lots left on King Street in the **PAWAA TRACT**, but the 8 lots now remaining on Young Street are equally as good for a home and more quiet and just as convenient to the **ELECTRIC CARS** on account of the very artistic lane which is now being laid out and which runs through the center of this property to King Street. The contract is now let for macadamizing Young Street through this property, thereby rendering it a beautiful driveway, city width, running through from Punahou to McCully Street; but the choicest lots of all yet remaining unsold in this tract are those on Beretania Avenue opposite the beautiful **Dillingham Place**, as they face the mountains and are the highest lots in the tract. The terms and prices for which these lots can be bought are the most reasonable this side of Chicago, for if you wish to buy a lot you can do so from \$50 to \$100 down and \$10 a month for which you will receive a Warranty Deed with the title guaranteed as perfect. If you want to buy a home, house and lot and a for from \$1,500 up on easy terms, do not fail to visit the Pawaa property at once for the price of this property will positively be advanced 20 per cent after the 15th of this coming month. See

## W. M. CAMPBELL,

at his office on the premises, or

## W. M. MINTON,

369 Judd Building

OR **G. W. HAYSELDEN,**

137 Merchant Street.

## THE EMPORIUM

San Francisco, U.S.A.

This is a modern Department Store; covering nine acres of floor space, employing from 1000 to 2000 people according to the season of the year. The sixty-four departments sell everything to eat, drink, wear, use in the home, and for sports and recreation. We have made a special study of the requirements for the island trade. *We can save you money.* Send us a trial order.

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Ready-to-wear Clothing for Men, Women and Children  
Artists' Materials, Musical Instruments, etc., etc.

Send for free copy of our large general catalogue *The Emporium Economist*, which contains more than 1000 illustrations of latest fashions, etc. *It tells how to shop economically by mail.*

THE OLD WAY

CONFOUND THE CORK!

THE NEW WAY

IT IS A PLEASURE TO TAKE OFF THE CROWN

## Rainier Beer

We have both cork and crowns. The crowns are the best.

## Rainier Bottling Works

Tel. White 1331

New Store

JAPANESE AND AMERICAN

## DRY GOODS

MERCHANT TAILOR

## K. Fukuroda,

Robinson Block. Phone White 2421. 14 Hotel Street.

## Kawaiakeakua

Volcano Mineral Water

From the Springs at Puu

Arrangements have been made to have this fine mineral water bottled in this city at the

## Fountain Soda Works

TELEPHONE MAIN 270.

TERMS: One Case of 100 Bottles (pints) \$8.50  
One Case of 50 Bottles (pints) \$4.25

A rebate of One Dollar will be made upon the return of shipping case and 100 bottles.

## Reduction Sale

## EVERY ARTICLE REDUCED

Fine lot of Japanese Curios, also Japanese goods just received

## Chiya's

Corner of Nuuanu and Hotel Streets.

## ★ PING PONG SETS

We have just opened a new line of the most up to date sets.

10 VARIETIES TO SELECT FROM.

"INDIVIDUAL RACKETS" a fine assortment.

## Ping Balls Pong

of the best make.

## Wall, Nichols Co., Ltd.

## New Book Bulletin

—OF—

## Golden Rule Bazaar

"If I Were King," by Justin McCarthy.  
"The Strollers," by F. L. K. S. Isaacs.  
"The Dark of the Moon," by A. R. Crockett.  
"The Lovely Mrs. Pemberton," by Florence Warden.  
"The Fifth String," by John Philip Sousa.  
"The Methods of Lady Walderhurst," by Mrs. Burnett.  
"Double Barrel Detective Story," by Mark Twain.  
"The Mastery of the Pacific," by A. E. Colquhoun.  
"A House Party," edited by Paul Leicester Ford.  
"Dorothy Vernon of Haddon Hall," by Chas. Majors.  
"The Woman Who Dared," by L. E. Lynch.  
"A Roman Mystery," by Richard Bagot.  
"The Fighting Bishop," by H. M. Hopkins.  
"The Captain of the Grey Horse Troop," by Hamlin Garland.  
"The Magic Wheel," by John Strange Winter.  
"The Kentons," by W. D. Howells.  
"Naked Truths, etc.," by Minna Thomas Antrim.

These are only a FEW of the LATEST BOOKS received ex S. S. Sierra.

For the Preparation

OF

## COOLING DRINKS

Pineapple, Strawberry, Raspberry, Blackberry, Blood Orange, Orange Phosphate, Vanilla, Lime, Orgeat, Raspberry Shrub, Lime Juice Cordial Grenadine, Lime Juice, Raspberry Vinegar, Champagne Cider, Grape Juice (Concord and Catawba), Carbonated Russet Cider, Carbonated Crab Apple Cider.

## LEWIS & CO.

240—Two Telephones—240  
1050 FORT STREET.

## Summer Clothing

## LATEST PATTERNS

All the Desirable Shapes for Gentlemen, also Swell Neckwear

....AT....

## Lando's New Store,

Oregon Block, Hotel Street.

A \$20 Belt for \$5

The "Dr. Alden Electric Belt" (with suspensory) is guaranteed to possess all the curative properties of the expensive belts now sold by doctors and druggists. It gives a very strong current of electricity and is easily regulated. Bound to supersede others. Can be had from the undersigned only; NO AGENTS; NO DISCOUNT. Circular free. Address **PIERCE ELECTRIC CO.** 208 Post St., San Francisco. Sent free to Hawaii on receipt of \$5.

## LOOK!

Just received a complete line of

## Heinz Relish Pickles

Call and see us, we are cheap in price. Goods delivered promptly.

## Triangle Grocery Store

Corner of King and South Streets.  
Telephone White 2001.